New Mexico Labor Market Review

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New Mexico Department of LABOR

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New Mexico's unemployment rate continued its gradually improving trend in August by declining from 8.4 to 8.2 percent during the month. The improvement in August resulted from an overall 5,700 increase in employment, coupled with a decrease of 800 in the number of persons looking for work. Since peaking at 10.2 percent in January of last year, New Mexico's unemployment rate has slowly but steadily improved; however, the state's jobless rate remains at a relatively high level compared with many areas of the country. The U.S. unemployment rate (not seasonally adjusted) in August was 5.4 percent, down from 5.5 percent in July.

Our monthly payroll survey of nonagricultural employers across New Mexico indicated an overall employment advance of 2,600 in August. Leading the way, as it usually does this time of year, was the trade industry with 1,100 more jobs than in July. General merchandise stores and eating establishments provided most of the additional trade jobs during August. The manufacturing industry posted the second largest gain in jobs, continuing the strong employment trend shown in recent months. Although much of the hiring was in food manufacturing, which normally increases in late summer, long-term growth continues to be recorded in several manufacturing areas. Electronic equipment manufacturing is now up by 800 jobs, or 16 percent since this time last year while transportation equipment has added 600 jobs since last August.

Payroll reports from construction firms indicated hiring in August, which is welcome news even though building activity normally increases during the summer months. Employment in construction grew by 300 jobs; however, employment in the industry remains considerably below (-1,900) this time last year. In mining, employment was up by 100 jobs in August, all in the metal mining subsector.

Manufacturing continues to lead the way in terms of relative job growth, with gains of 1,600 or four percent over the last twelve months. Following manufacturing were services and trade, each with three percent annual employment growth.

	Prel.	Revised		Change From	
	Aug. 1988	Jul. 1988	Aug. 1987	Jul. 1988	Aug. 1987
Civilian Labor Force	696,900	692,000	687,700	+4,900	+9,200
Employment	639,800	634,100	629,100	+5,700	+10,700
Unemployment	57,100	57,900	58,600	- 800	-1,500
Rate	8.2%	8.4%	8.5%		

ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

NEW MEXICO	PRELIM AUG 1988	REVISED JUL 1988	REVISED AUG 1987	AUG CHANGE FROM JUL 1988	AUG CHANGE FROM AUG 1987
TOTAL NONAGRICULTURAL EMPLOYMENT 1/	541,700	539,100	530,000	2,600	11,700
MINING	15,500	15,400	15,200	100	300
Metal Mining	2,300	2,200	2,100	100	200
Bituminous Coal, Quarrying etc	4,000	4,000	4,000	0	0
Oil & Gas Extraction	9,200	9,200	9,100	0	100
CONSTRUCTION	31,400	31,100	33,300	300	-1,900
MANUFACTURING	41,300	40,400	39,700	900	1,600
DURABLE GOODS	28,200	27,800	26,200	400	2,000
Lumber & Wood Products	2,800	2,800	2,700	0	100
Machinery(except electric)	2,700	2,600	2,500	100	200
Elec & Electronic Equip	5,700	5,600	4,900	100	800
Transportation Equipment	5,500	5,500	4,900	0	600
Other Durable Goods	11,500	11,300	11,200	200	300
NONDURABLE GOODS	13,100	12,600	13,500	500	-400
Food & Kindred Products	4,100	3,600	4,700	500	-600
Textile & Apparel	2,700	2,700	2,700	0	0
Other Nondurable Goods	6,300	6,300	6,100	0	200
TRANSPORTATION & PUBLIC UTILITIES	28,000	27,800	28,300	200	-300
TRANSPORTATION	12,300	12,100	12,300	200	0
Railroad Transportation	2,100	2,100	2,200	0	-100
Trucking & Warehousing	6,200	6,100	6,100	100	100
Other Transportation	4,000	3,900	4,000	100	0
COMMUNICATION & PUBLIC UTILITIES	15,700	15,700	16,000	0	-300
Communication	6,900	6,900	6,900	0	0
Elec, Gas, & Sanitary Services	8,800	8,800	9,100	0	-300
WHOLESALE & RETAIL TRADE	134,400	133,300	130,400	1,100	4,000
WHOLESALE TRADE	22,900	22,800	22,800	100	100
Durable Goods	13,500	13,400	13,300	100	200
Nondurable Goods	9,400	9,400	9,500	0	-100
RETAIL TRADE	111,500	110,500	107,600	1,000	3,900
Bldg Material & Mobile Homes	4,600	4,600	4,400	0	200
General Merchandise Stores	12,500	12,100	12,200	400	300
Food Stores	15,500	15,500	15,000	0	500
Auto Dealers & Service Stations	13,600	13,500	13,300	100	300
Apparel & Accessories	5,600	5,600	5,600	0	0
Furniture & Furnishing	4,400	4,400	4,300	0	100
Eating & Drinking Places	43,300	42,900	41,100	400	2,200
Miscellaneous Retail	12,000	11,900	11,700	100	300
FINANCE, INSURANCE, & REAL ESTATE	27,800	27,900	27,600	-100	200
Banking	8,100	8,200	8,100	-100	0
Insurance Carriers	3,900	3,900	3,800	0	100
Insur Agents, Brokers & Service	3,000	3,000	2,800	0	200
Real Estate	6,800	6,800	6,900	0	-100
Other Fin, Ins & Real Estate	6,000	6,000	6,000	0	0
SERVICES	128,900	128,500	124,700	400	4,200
Hotels & Other Lodging Places	12,100	12,100	12,000	0	100
Personal Services	6,100	6,000	5,900	100	200
Business Services	31,100	31,000	29,400	100	1,700
Health Services	31,600	31,500	30,600	100	1,000
Legal Services	4,500	4,600	4,400	-100	100
Educational Services	4,500	4,100	4,100	400	400
Social Services	6,600	6,600	6,800	0	-200
Membership Organizations	7,500	7,700	8,000	-200	-500
Other Services	24,900	24,900	23,500	0	1,400
TOTAL GOVERNMENT	134,400	134,700	130,800	-300	3,600
FEDERAL GOVERNMENT	30,100	30,100	30,600	0	-500
STATE & LOCAL GOVERNMENT	104,300	104,600	100,200	-300	4,100
State Government 2/	44,300	44,500	43,400	-200	900
Local Government	60,000	60,100	56,800	-100	3,200

1/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

2/ Includes employees of Los Alamos National Laboratory.

ALBUQUERQUE AREA (BERNALILLO COUNTY)

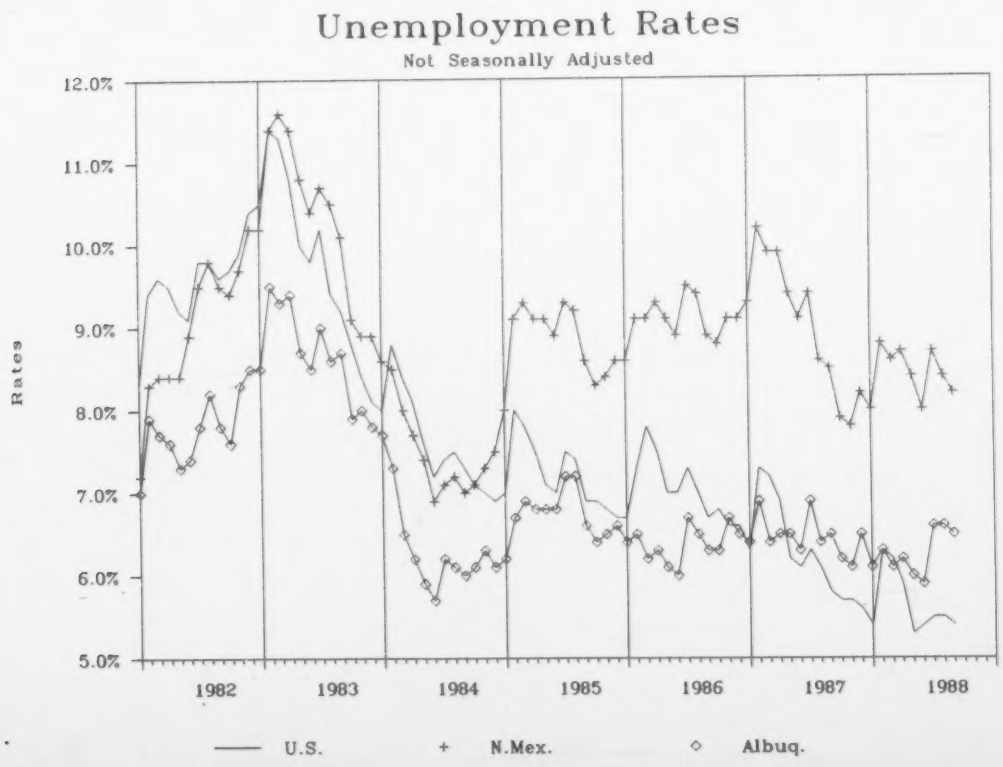
Albuquerque's labor force continues to show stability, with the August jobless rate for the area at 6.5 percent, down slightly from July and unchanged from one year ago. Bernalillo County's unemployment rate remains substantially below the 8.2 percent rate statewide.

Our employer payroll survey for August showed an overall increase of 200 jobs over the month, somewhat less than usually expected for the peak summer employment period. However, the major reason for this was larger than usual seasonal furloughs by public schools, classified in the local government sector. This will reverse itself next month with staffing for the fall semester.

Trade gained slightly more jobs in August than expected, with the biggest advances coming in the eating establishment and general merchandise subsectors. As usually happens in August, Albuquerque's manufacturing industry was given a boost by the processing of food products.

Construction added 100 jobs during August, a fairly normal gain for this time of year. With the support of large projects such as the Albuquerque airport expansion, the city continues to account for over half of the building activity in New Mexico. Although construction in Albuquerque is down by 300 jobs since August of last year, this represents only two percent of the total. By comparison, construction employment statewide is down by almost six percent over the same period.

	Prel.	Revised		Change From	
	Aug 1988	Jul 1988	Aug 1987	Jul 1988	Aug 1987
Civilian Labor Force	266,000	265,000	257,600	+1,000	+8,400
Employment	248,600	247,400	240,900	+1,200	+7,700
Unemployment	17,400	17,600	16,700	- 200	+ 700
Rate	6.5%	6.6%	6.5%		



ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

ALBUQUERQUE MSA (BERNALILLO COUNTY)	PRELIM AUG 1988	REVISED JUL 1988	REVISED AUG 1987	AUG CHANGE FROM JUL 1988	AUG CHANGE FROM AUG 1987
TOTAL NONAGRICULTURAL EMPLOYMENT 1/	235,600	235,400	231,000	200	4,600
MINING	100	200	200	-100	-100
CONSTRUCTION	15,900	15,800	16,200	100	-300
MANUFACTURING	20,600	20,500	20,200	100	400
Durable Goods	14,900	14,900	14,500	0	400
Nondurable Goods	5,700	5,600	5,700	100	0
TRANSPORTATION & PUBLIC UTILITIES	12,200	12,100	12,100	100	100
Transportation	5,900	5,800	5,700	100	200
Communication	3,800	3,800	3,900	0	-100
Elec, Gas, & Sanitary Services	2,500	2,500	2,500	0	0
WHOLESALE & RETAIL TRADE	62,600	62,300	60,500	300	2,100
WHOLESALE TRADE	14,200	14,300	14,200	-100	0
Durable Goods	9,600	9,600	9,500	0	100
Nondurable Goods	4,600	4,700	4,700	-100	-100
RETAIL TRADE	48,400	48,000	46,300	400	2,100
General Merchandise Stores	5,200	5,100	5,000	100	200
Food Stores	5,300	5,300	5,100	0	200
Auto Dealers & Service Stations	4,800	4,800	4,700	0	100
Eating & Drinking Places	20,100	19,900	18,700	200	1,400
Other Retail Trade	13,000	12,900	12,800	100	200
FINANCE, INSURANCE, & REAL ESTATE	15,200	15,200	15,000	0	200
Banking	3,400	3,400	3,300	0	100
Ins Carriers, Agents & Brokers	4,300	4,300	4,200	0	100
Other Fin, Ins & Real Estate	7,500	7,500	7,500	0	0
SERVICES	65,100	65,200	64,600	-100	500
Hotels & Other Lodging Places	4,000	4,000	3,900	0	100
Personal Services	2,700	2,700	2,900	0	-200
Business Services	21,300	21,300	21,100	0	200
Health Services	14,500	14,600	14,500	-100	0
Social Services	2,700	2,700	3,000	0	-300
Membership Organizations	2,000	2,100	2,100	-100	-100
Other Services	17,900	17,800	17,100	100	800
TOTAL GOVERNMENT	43,900	44,100	42,200	-200	1,700
FEDERAL GOVERNMENT	13,200	13,200	13,100	0	100
STATE & LOCAL GOVERNMENT	30,700	30,900	29,100	-200	1,600
State Government	10,700	10,400	10,000	300	700
Local Government	20,000	20,500	19,100	-500	900

1/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

LAS CRUCES MSA (DONA ANA COUNTY) 1/	PRELIM AUG 1988	REVISED JUL 1988	REVISED AUG 1987	AUG CHANGE FROM JUL 1988	AUG CHANGE FROM AUG 1987
TOTAL NONAGRICULTURAL EMPLOYMENT 2/	40,050	39,500	39,000	550	1,050
MINING	50	50	50	0	0
CONSTRUCTION	2,300	2,300	2,300	0	0
MANUFACTURING	4,300	4,000	4,300	300	0
Durable Goods	1,600	1,600	1,700	0	-100
Nondurable Goods	2,700	2,400	2,600	300	100
TRANSPORTATION & PUBLIC UTILITIES	1,200	1,150	1,250	50	-50
Transportation	400	350	450	50	-50
Comm, Elec, Gas & Sanitary Svs	800	800	800	0	0
WHOLESALE & RETAIL TRADE	9,050	8,800	8,200	250	850
WHOLESALE TRADE	950	900	850	50	100
RETAIL TRADE	8,100	7,900	7,350	200	750
General Merchandise Stores	1,050	900	900	150	150
Food Stores	1,100	1,150	1,000	-50	100
Auto Dealers & Service Stations	1,150	1,100	1,050	50	100
Eating & Drinking Places	3,100	3,100	2,900	0	200
Other Retail Trade	1,700	1,650	1,500	50	200
FINANCE, INSURANCE, & REAL ESTATE	1,750	1,800	1,700	-50	50
SERVICES	6,800	6,700	6,300	100	500
Hotels & Other Lodging Places	700	700	700	0	0
Business Services	1,500	1,500	1,450	0	50
Health Services	1,900	1,900	1,800	0	100
Social Services	300	300	250	0	50
Other Services	2,400	2,300	2,100	100	300
TOTAL GOVERNMENT	14,600	14,700	14,900	-100	-300
FEDERAL GOVERNMENT	4,300	4,300	4,400	0	-100
STATE & LOCAL GOVERNMENT	10,300	10,400	10,500	-100	-200
State Government	5,200	5,300	5,400	-100	-200
Local Government	5,100	5,100	5,100	0	0

SANTA FE MSA (SANTA FE & LOS ALAMOS COUNTIES) 1/	PRELIM AUG 1988	REVISED JUL 1988	REVISED AUG 1987	AUG CHANGE FROM JUL 1988	AUG CHANGE FROM AUG 1987
TOTAL NONAGRICULTURAL EMPLOYMENT 2/	57,000	57,250	54,850	-250	2,150
MINING	50	50	100	0	-50
CONSTRUCTION	2,700	2,700	2,700	0	0
MANUFACTURING	1,800	1,750	1,650	50	150
Durable Goods	1,200	1,150	1,050	50	150
Nondurable Goods	600	600	600	0	0
TRANSPORTATION & PUBLIC UTILITIES	1,200	1,200	1,150	0	50
Transportation	450	450	400	0	50
Comm, Elec, Gas & Sanitary Svs	750	750	750	0	0
WHOLESALE & RETAIL TRADE	11,650	11,550	10,850	100	800
WHOLESALE TRADE	850	850	850	0	0
RETAIL TRADE	10,800	10,700	10,000	100	800
General Merchandise Stores	900	900	950	0	-50
Food Stores	1,250	1,250	1,300	0	-50
Auto Dealers & Service Stations	850	850	850	0	0
Eating & Drinking Places	5,100	5,000	4,400	100	700
Other Retail Trade	2,700	2,700	2,500	0	200
FINANCE, INSURANCE, & REAL ESTATE	2,000	2,000	2,000	0	0
SERVICES	15,600	15,700	15,200	-100	400
Hotels & Other Lodging Places	2,100	2,100	2,050	0	50
Business Services	3,500	3,400	3,400	100	100
Health Services	3,300	3,400	3,300	-100	0
Social Services	600	600	650	0	-50
Other Services	6,100	6,200	5,800	-100	300
TOTAL GOVERNMENT	22,000	22,300	21,200	-300	800
FEDERAL GOVERNMENT	1,700	1,700	1,700	0	0
STATE & LOCAL GOVERNMENT	20,300	20,600	19,500	-300	800
State Government 3/	16,400	16,600	15,900	-200	500
Local Government	3,900	4,000	3,600	-100	300

1/ In accordance with the CES Manual, those published cells with less than 2,000 employees are rounded to nearest 50. Those published cells with more than 2,000 employees are rounded to 100.
2/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.
3/ Includes employees of Los Alamos National Laboratory.

AVERAGE HOURS AND EARNINGS
Hours and Earnings of Production, Construction and Nonsupervisory Employees
(Prepared in cooperation with the U. S. Bureau of Labor Statistics)

NEW MEXICO	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	AUG 1988	JUL 1988	AUG 1987	AUG 1988	JUL 1988	AUG 1987	AUG 1988	JUL 1988	AUG 1987
MINING	$497.74	$501.02	$487.72	41.0	40.7	41.9	12.14	12.31	11.64
CONSTRUCTION	$453.10	$443.46	$408.28	39.4	38.9	38.3	11.50	11.40	10.66
MANUFACTURING	$348.39	$362.70	$341.73	39.5	40.3	39.1	8.82	9.00	8.74
Durable Goods	$363.09	$379.25	$352.32	39.9	41.0	39.9	9.10	9.25	8.83
Nondurable Goods	$314.16	$319.87	$318.65	38.5	38.4	37.4	8.16	8.33	8.52
COMMUNICATION & UTILITIES	$614.42	$616.90	$585.65	43.7	43.2	42.5	14.06	14.28	13.78
WHOLESALE & RETAIL TRADE	$218.73	$223.37	$226.68	32.5	32.8	32.9	6.73	6.81	6.89
Wholesale Trade	$369.15	$376.07	$401.76	40.3	40.7	39.7	9.16	9.24	10.12
Retail Trade	$190.65	$195.31	$193.71	31.0	31.4	31.6	6.15	6.22	6.13
BANKING	$241.80	$239.94	$225.72	39.0	38.7	38.0	6.20	6.20	5.94
ALBUQUERQUE MSA	AUG 1988	JUL 1988	AUG 1987	AUG 1988	JUL 1988	AUG 1987	AUG 1988	JUL 1988	AUG 1987
MANUFACTURING	$376.91	$375.71	$352.80	39.8	39.8	39.2	9.47	9.44	9.00
Durable Goods	$401.39	$395.20	$372.13	41.0	40.7	39.8	9.79	9.71	9.35
Nondurable Goods	$302.99	$316.94	$295.04	36.2	37.2	37.3	8.37	8.52	7.91

NOTE: Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded. The average earnings are "gross" reflecting not only changes in basic hourly and incentive wage rates but also such factors as premium pay for overtime and shift differentials. The work week information relates to the average hours for which pay was received, and is different from standard or scheduled hours due to absenteeism, labor turnover, part time work, overtime work etc.

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U.S. CONSUMER PRICE INDEX

Beginning with the release of January 1988 data, the U.S. Department of Labor, Bureau of Labor Statistics has shifted the Consumer Price Index (CPI) to a new reference base year, 1982-84 = 100. Historical data for the CPI series on the new base are available from the U.S. Department of Labor by writing to the Bureau of Labor Statistics, 525 Griffin St., Room 221, Dallas, TX 75202, or by calling (214) 767-6970.

	Aug. 1988	Jul.1988	Aug. 1987	Percent Change Jul'88-Aug.'88	Aug.'87-Aug.'88
CPI-U	119.0	118.5	114.4	+0.4%	+4.0%
CPI-W	117.7	117.2	113.3	+0.4%	+3.9%

Index Base Year 1982-84 = 100

CPI-U - All Urban Consumers
CPI-W - Urban Wage Earners and Clerical Workers

Source: U.S. Department of Labor, Bureau of Labor Statistics

Area Economic Activity

Statewide: A recent study, conducted at New Mexico State University, revealed that the U.S. Department of Energy is responsible for an estimated $7.25 billion worth of economic activity in New Mexico. That figure represents about 14.5 percent of the total economic activity in the state during fiscal year ending September 30, 1987. Approximately 20,200 people actually worked for the agency during the period; every Energy Department job supports an additional 2.4 jobs. According to officials at the U.S. Bankruptcy Court, the number of New Mexicans filing bankruptcy petitions has reached an all time high. The 2,024 bankruptcy petitions filed during the first eight months of 1988 represent an eleven percent increase over the same period in 1987. Nationally, bankruptcies were running about seven percent ahead of the 1987 figures. In New Mexico, the crash of the oil and gas industry over the past several years, combined with a general decline in all extractive industries, were blamed for the increase in bankruptcies.

Albuquerque Area: Del Web Corporation is preparing a land use plan for 2,000 acres on Albuquerque's far west side, about eight miles west of Paradise Hills and Rio Rancho. The corporation is planning a community which would include a recreation center, a golf course and approximately 6,000 single-family homes. Sematech, an interest supported by both the government and private sector, has chosen the University of New Mexico as one of five university centers which will receive substantial funding from the group. UNM's Center for High Technology Materials will help develop new methods for precisely measuring small circuit component features to be etched on future generations of computer chips. According to a company spokesman, Signetics has added about 150 jobs to its workforce over the last 10 months and expects to add another 200 in the next year. The Signetics payroll will be over $30 million in 1989. A California-based development firm plans to break ground on a 750,000-square-foot mall on Oct. 25. The mall, which will be called Market Center West, will be located at Coors Road and Paseo del Norte. The 74-acre project is expected to be the largest on the west side when completed. Albuquerque's two new Target department stores are scheduled to open Oct. 5; the stores will be located at 8510 Montgomery Blvd. N.E. and 11210 Lomas Blvd. N.E.

Espanola Area: An Espanola company has requested permission to dig a 33 acre open-pit pumice mine on National Forest Service land in the Jemez Mountains. Company officials stated that the mine will employ about 12 people in the digging and hauling of the pumice. One of the major uses for the pumice will be in the manufacturing of stone washed jeans.

Farmington Area: U.S. Enertek Inc., a manufacturer of gas production equipment, laid off ten employees in August. Company officials hope the layoff will be temporary and stated that they plan to rehire as soon as business improves.

Hobbs Area: According to Hughes Tool Company, the count of active oil drilling rigs for the week ending September 24, 1988 was 917 for the nation, 105 for the Permian Basin and 37 for the state. The count taken during the comparable week in 1987 shows the nation with 1094, the basin with 156, and 30 in the state. Despite losses in both the national and basin counts, the state has gained ground over the year. The national rig count reached a peak of 4,500 active rigs in December of 1981.

Las Cruces Area: The National Aeronautics and Space Administration (NASA) has awarded a $150 million testing and evaluation contract to the Lockheed Engineering and Sciences Co. branch at the NASA site near Las Cruces. The contract replaces an existing contract which will expire on January 30, 1989. Rowland Nursery, an Albuquerque nursery business, is expanding to the Las Cruces area. The new nursery will cost $800,000 and will include a 33,000-square-foot structure. The nursery will be located at 540 Telshor Blvd. and should be completed by January of 1989. The Las Cruces school district has averaged 600 additional students and one new school each year for the past five years. Construction has started on the next addition which will be called Sunrise Elementary and will be located at Holman Road off Highway 70 East. The new school will cost

$2.9 million to build and should be completed by the fall of 1989. Muddy field conditions have hampered the chile harvest in the Mesilla and Hatch Valleys. Other field activities underway are the thinning of fall lettuce, the weeding of cotton and the harvesting of sweet potatoes.

Las Vegas Area: Gyro 2000, a company which manufactures small aircraft, plans to move into a hanger at the city airport. One model produced by the company recently won the reserve Grand Champion trophy at the Oshkosh '88 air show in Oshkosh, Wis. The factory is expected to employ 20-30 people.

Lordsburg Area: Howard Gravel, Ltd. has started construction on a Super 8 Motel near exit 22 on Interstate 10. The 41-unit two-story motel should be completed by November of this year.

Roswell Area: Cadillac Products Inc., a Michigan corporation which manufactures thermoforming and fabricating materials for use in the production of various vehicles, will establish a plant in Roswell. The company is looking for space in either the Roswell Industrial Air Center (RIAC) or in north Roswell. Company officials expect to employ about 15 people when the plant becomes fully operational in April of next year. The plant is one of six supporting businesses that have opened plants in Roswell through contracts with Transportation Manufacturing Corporation. Vapor Corporation, from Montgomery, Alabama, plans to build an air conditioning assembly plant at the RIAC. The company will employ 10 to 15 people. Ground was broken on a $2.4 million National Guard armory. The new armory, which will be located at the RIAC, will be the second largest in the state.

Santa Fe Area: Vivigen Inc. plans to build two 10,000-square-foot laboratories and a 6,000-square-foot warehouse on a seven-acre tract of land in Santa Fe's Rodeo Business Park. Vivigen currently employs 60 people, but company officials stated last spring that they plan to expand the workforce to 300 people within five years. The Furr's supermarket chain, which bought several Safeway stores last year, plans to close the Safeway on St. Francis Drive and Cordova Road. The company plans to renovate a Furr's store in the same vicinity prior to closing the Safeway store. Optomec Design Co. has started construction on a new 2,400-square-foot building in Santa Fe's Airport Road Industrial Center. The company specializes in the design and fabrication of optics-related mechanical devices.

NEW PUBLICATIONS AVAILABLE

The New Mexico Department of Labor Economic Research and Analysis Bureau has recently published four new reports. They are available at no charge from the Economic Research Bureau, P.O. Box 1928, Albuquerque, New Mexico 87103 or by calling (505) 841-8645.

1. New Mexico Occupational Outlook to 1995 - A 62 page report detailing expected industrial and occupational job opportunities in the state through the mid-1990's. The forecast is based on information received from over 6,000 employers detailing their occupational structure and an extensive analysis of employment trends in over 200 New Mexico industries.

2. Large Employers in Albuquerque - Industry, address and phone number list of all employers in the Albuquerque area with at least 50 employees.

3. Finding a Job in the Want Ads - Brochure explaining best procedures and what to look for in seeking work through employer newspaper advertising.

4. Santa Fe Employer Wage Survey - Average and entry level wage data for 58 occupations as reported by employers with less than 100 workers.

NEW MEXICO LABOR FORCE ESTIMATES 1/

	PRELIMINARY AUGUST 1988				REVISED JULY 1988				REVISED AUGUST 1987			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
STATEWIDE	696,941	639,794	57,147	8.2%	691,985	634,078	57,907	8.4%	687,726	629,093	58,633	8.5%
ALBUQUERQUE MSA 2/	266,033	248,617	17,416	6.5%	265,060	247,443	17,617	6.6%	257,690	240,946	16,744	6.5%
LAS CRUCES MSA 3/	57,515	53,038	4,477	7.8%	55,119	50,733	4,386	8.0%	55,581	51,437	4,144	7.5%
SANTA FE MSA 4/	69,975	66,447	3,528	5.0%	69,378	65,780	3,598	5.2%	67,647	64,022	3,625	5.4%
Catron	1,303	1,186	117	9.0%	1,310	1,177	133	10.2%	1,411	1,283	128	9.1%
Chaves	22,998	21,440	1,558	6.8%	23,466	21,910	1,556	6.6%	23,106	21,324	1,782	7.7%
Cibola	9,085	7,916	1,169	12.9%	9,146	7,983	1,163	12.7%	9,252	7,946	1,306	14.1%
Colfax	7,663	6,739	924	12.1%	7,914	6,715	1,199	15.2%	7,782	6,993	789	10.1%
Curry	16,452	15,207	1,245	7.6%	16,367	15,191	1,176	7.2%	17,289	15,968	1,321	7.6%
De Baca	955	852	103	10.8%	951	838	113	11.9%	1,073	978	95	8.9%
Eddy	20,456	18,404	2,052	10.0%	20,297	18,364	1,933	9.5%	20,813	18,361	2,452	11.8%
Grant	10,303	9,280	1,023	9.9%	10,115	9,203	912	9.0%	10,283	9,337	946	9.2%
Guadalupe	1,659	1,396	263	15.9%	1,645	1,381	264	16.0%	1,796	1,530	266	14.8%
Harding	421	373	48	11.4%	426	375	51	12.0%	514	454	60	11.7%
Hidalgo	2,551	2,366	185	7.3%	2,578	2,403	175	6.8%	2,636	2,473	163	6.2%
Lea	22,519	20,673	1,846	8.2%	22,368	20,566	1,802	8.1%	22,815	20,493	2,322	10.2%
Lincoln	7,701	7,241	460	6.0%	7,617	7,144	473	6.2%	7,880	7,468	412	5.2%
Luna	6,031	5,253	778	12.9%	5,858	4,990	868	14.8%	6,139	5,300	839	13.7%
McKinley	17,732	15,497	2,235	12.6%	17,573	15,382	2,191	12.5%	17,774	15,493	2,281	12.6%
Mora	1,352	949	403	29.8%	1,345	917	428	31.8%	1,453	1,049	404	27.8%
Otero	18,368	16,753	1,615	8.8%	18,269	16,689	1,580	8.6%	18,144	16,716	1,428	7.9%
Quay	4,705	4,346	359	7.6%	4,608	4,253	355	7.7%	4,807	4,442	365	7.6%
Rio Arriba	13,737	11,527	2,210	16.1%	13,536	11,363	2,173	16.1%	14,301	11,898	2,403	16.8%
Roosevelt	6,717	6,250	467	7.0%	6,546	6,178	368	5.6%	7,053	6,608	445	6.3%
Sandoval	27,701	25,495	2,206	8.0%	27,364	25,051	2,313	8.5%	24,805	22,771	2,034	8.2%
San Juan	32,770	28,432	4,338	13.2%	33,026	28,465	4,561	13.8%	34,063	28,778	5,285	15.5%
San Miguel	10,273	9,072	1,201	11.7%	9,999	8,745	1,254	12.5%	10,398	9,085	1,313	12.6%
Sierra	2,619	2,482	137	5.2%	2,612	2,466	146	5.6%	2,611	2,417	194	7.4%
Socorro	6,059	5,453	606	10.0%	6,065	5,441	624	10.3%	5,975	5,450	525	8.8%
Taos	9,944	7,798	2,146	21.6%	10,126	7,815	2,311	22.8%	10,830	8,320	2,510	23.2%
Torrance	3,444	3,094	350	10.2%	3,351	2,985	366	10.9%	3,549	3,199	350	9.9%
Union	1,966	1,842	124	6.3%	1,972	1,837	135	6.8%	2,279	2,114	165	7.2%
Valencia	15,934	14,376	1,558	9.8%	15,978	14,295	1,683	10.5%	15,977	14,440	1,537	9.6%

1/ All estimates are made in strict accordance with methodology provided by the U. S. Department of Labor, Bureau of Labor Statistics

2/ Metropolitan Statistical Area - Bernalillo County

3/ Metropolitan Statistical Area - Dona Ana County

4/ Metropolitan Statistical Area - Santa Fe and Los Alamos Counties

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